Individual Reflection

Since the early days of my professional career, I have been curious about the concept that governs risk management. With this desire in mind, there was a drive that constantly question my assumption, believes and understanding as I transition from one unit of this module to the next. Studying this module was particular interesting as it does not only unveil concepts that are entirely new to me but offers a hands-on opportunity for direct concept application on team’s projects. Collaboration with other team members was great. The cooperation, availability, flexibility, willingness and desire to resolve issues and be on the same page is second to none. However, I felt like we are a bit derailed from the focus on our individual findings and have to meet every now and then before our collective goals was achieved.

On a team level I ensured our desired objectives of creating a comprehensive status report and risk assessment report was not compromised. Researching articles to gather business requirement that are relative to ERP implementation within the small/medium enterprise (SME’s) organisations in the supply chain industry was fundamental. It was challenging getting articles with the required metrics needed to carry out an assessment which are specifically relating to the ERP solution options. However, Assumptions were made based on the available requirement and a list of business risk relative to the organisation and categorised list of risk relative to a particular solution was produced in form a report.

The process of creating a risk assessment report involves adopting a methodology to perform risk analysis. Again, it was challenging coming to conclusion on the framework to use for analysis as none directly satisfy all the requirement. However, after comprehensive literature review, a decision was made to go for hybrid framework (Open FAIR & ISO 27005) and a risk assessment matrix. With the aid of this framework, I was involved in performing further analysis using qualitative approach and appropriate mitigation was surfaced for all the risk identified for each solution. In the risk assessment process, I involved in carrying out cost-benefit analysis to help surface the estimated cost and risk involved in implementing one solution against another as well as the potential benefits associated with each solution. Calculation was made based on the metrics obtainable for similar organisation in the industry. Based on the low risk appetite of ACME and available resource, the team recommended an open source solution of ERP to be implemented

Transitioning through the path of this module, My passion and curiosity to learn resulted in active participation in my team. I have contributed to all phases, provided relevant article, attended all meetings on time and voiced my opinions. I was majorly involved in reviewing team members task and questioning approach and methods that produced the deliverable. The overall module concept and knowledge provided me with solid foundation and transferable skills. The concept of cost benefit analysis and Disaster recovery is directly applicable to my profession. My intension are to use these skills to completing other modules and also complement my competences in my professional career. I have a realistic knowledge and sincerity that there is a lot to learn and room for improvement.